28 February 2025

Ref: BPT/021/C/25

By Email

Clean Energy Regulator
NGER and Safeguard Branch
GPO Box 621
Canberra ACT 2601

Dear Sir/Madam,

Re: Addressing requirements under Section 72C(5) of the Safeguard rule

We confirm that Beach Energy (Perth Basin) Pty Limited (**Beach**), as the responsible emitter for Beharra Springs Facility (**Facility**), will surrender a number of Australian Carbon Credit Units for the 2023-24 reporting year that is greater than 30% of its baseline emissions number for the Facility. In accordance with section 72C(5) of the *National Greenhouse and Energy Reporting (Safeguard Mechanism) Rule 2015* (**Safeguard Rule**), Beach provides the following statement:

After first becoming a designated large facility under the Safeguard Mechanism for the FY23 reporting year, the Facility has continued to record higher than historic production and has reported emissions above 100,000 tCO2e in FY24. Beach will surrender ACCUs to resolve the excess emissions situation for the FY24 reporting year, and the total number of ACCUs surrendered will represent 42% of the Facility's baseline emissions number.

Following the FY23 reporting year, Beach advised the Clean Energy Regulator that it was investigating improvements to the Facility that may result in emissions reductions, including upgrading the capacity of the membrane system that separates CO2 from the raw gas stream. Beach confirms that in FY24 modifications were made to increase the capacity of the membrane system, in addition to operational changes at the Facility. These changes are expected to realise ongoing emissions intensity reductions from FY25.

Beach continues to assess the viability of other emissions abatement technologies at Beharra Springs.

Yours faithfully,

Ashley Nicholls

Head of Sustainability and Energy Solutions